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Credit Scores Can Make or Break Your Business

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Recently, there has been a huge increase in the focus on credit scores for consumers. The Internet and news are exploding with information on how to improve, build and maintain good personal credit scores. In the past cash was king, but these days, it's almost impossible for someone to go a day without using a credit card.

With the important role credit cards play in Americans' daily lives, it should come as no surprise that they are becoming aware of their personal credit scores too. However, despite consumers' awareness of personal credit, surprisingly many don't even know about business credit and the benefits it can deliver.

Business credit scores are just as important to companies as personal credit scores are to individuals. Just like with personal credit scores, there are three major business credit bureaus: Experian, Dun & Bradstreet and Equifax. These bureaus each have credit scores that represent a company's payment experience and financial health. But unlike personal credit, regulations are minimal for business credit, and there is a lot less buzz about getting